



HCM Dividend Sector Plus Fund

Class A Shares HCMNX
Class A1 Shares HCMWX
Class I Shares HCMQX
Investor Class Shares HCMPX

HCM Tactical Growth Fund

Class A Shares HCMGX
Class I Shares HCMIX
Investor Class Shares HCMDX

HCM Income Plus Fund

Class A Shares HCMEX
Class I Shares HCMLX
Investor Class Shares HCMKX

HCM Dynamic Income Fund

Class A Shares HCMBX
Class I Shares HCMUX
Investor Class Shares HCMFX

(collectively, the “Funds” and each a series of Northern Lights Fund Trust III)

**Supplement dated February 3, 2025 to the Statement of Additional Information (the “SAI”)
dated November 1, 2024**

*The following replaces the paragraph under the heading “**Compensation**” on page 30 of the SAI:*

Mr. Howard receives a salary from the Adviser. He also participates in the profits of the Adviser due to his 100% ownership of the Adviser.

You should read this Supplement in conjunction with the [Funds’ SAI](#) dated November 1, 2024. This document provides information that you should know about the Funds before investing and has been filed with the Securities and Exchange Commission. This document is available upon request and without charge by calling the Funds toll-free at 1-855-969-8464.

Please retain this Supplement for future reference.