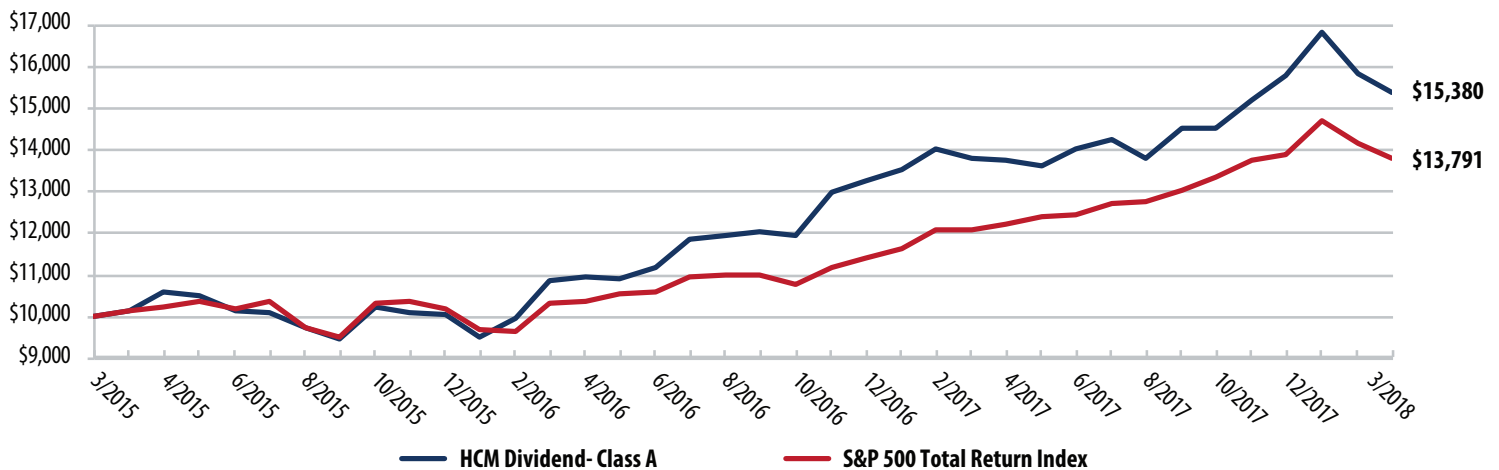


PERFORMANCE

As of: March 31, 2018

FUND NAME	3M	YTD RETURN	1Y	3Y	5Y	SINCE INCEPTION (3/11/2015)
HCM Dividend - Class A	-2.67%	-2.67%	11.33%	14.90%	N/A	15.13%
HCM Dividend - Class A with load	-8.27%	-8.27%	4.93%	12.65%	N/A	12.92%
HCM Dividend - Investor Class	-2.67%	-2.67%	11.32%	14.89%	N/A	15.13%
S&P 500 TR	-0.76%	-0.76%	13.99%	10.78%	13.31%	11.10%

GROWTH OF \$10,000 SINCE INCEPTION

Class A Maximum Sales Charge 5.75%

The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's investment adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, at least until October 31, 2018, to ensure that the net annual fund operating expenses will not exceed 1.99%, 2.14%, and 2.74% for the Fund's Class A, Class A1, and Investor Class shares, respectively, subject to possible recoupment from the Fund in future years. Without these waivers, the Fund's total annual operating expenses would be 2.33%, 2.40%, and 3.00% for the Fund's Class A, Class A1, and Investor Class shares. Please review the fund's prospectus for more information regarding the fund's fees and expenses. For performance information current to the most recent month-end, please call toll-free 855-969-8464.

S&P 500® Index is an unmanaged composite of 500 large capitalization companies. This index is widely used by professional investors as a performance benchmark for large-cap stocks. You cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

FUND GOALS & OBJECTIVES
Protect Assets

- By leaving the market systematically, the fund seeks to bypass market declines.

Grow Capital

- By investing in large companies that pay dividends, the fund seeks long-term capital appreciation.

Targeted Investment

- Selects dividend paying stocks from each sector of the S&P; screens for earnings growth.

Flexibility

- The Fund may move from 100% investment in securities to 100% investment in cash and equivalents in an attempt to protect principal

Proactive Management

- The Fund may leverage up to 33 1/3% of the Fund using a line of credit to purchase equities when indicators warrant.

ABOUT THE FUND

Ultimately, the HCM Dividend Sector Plus Fund seeks long-term capital appreciation. By using the proprietary HCM Buy-Line® investment model, the fund seeks capital preservation during times of market distress. The model uses trend analysis to identify broad market trends. The fund uses these trends to decide when to move away from securities and into cash and cash equivalents. During positive market trends, the fund will seek growth in dividend-paying securities among those included in the S&P 500. The HCM Dividend Sector Plus Fund offers three share classes, each with a different investment need in mind.

FUND FACTS

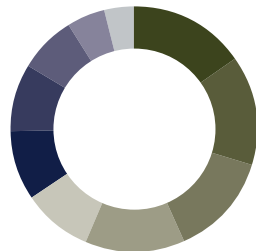
Ticker	HCMNX
CUSIP	66538G643
Fund Type	Large Value
Number of Holdings	48 as of 3/31/2018
Load Type	None
Total Annual Expense Ratio	2.33%
Minimum Initial	\$2,500
AUM	\$373.34 M

TOP TEN HOLDINGS

As of: March 31, 2018

Gilead Sciences Inc	5.23%
Wells Fargo & Co	5.08%
Ford Motor Co	5.02%
Amgen Inc	4.90%
The Bank of New York Mellon Corp	4.49%
Pfizer Inc	3.76%
Seagate Technology PLC	3.25%
Nielsen Holdings PLC	3.05%
Hewlett Packard Enterprise Co	2.87%
Kohl's Corp	2.81%

SECTOR WEIGHTINGS



Financials	19.69%
Health Care	18.43%
Consumer Discretionary	17.30%
Technology	16.64%
Energy	11.66%
Materials	11.58%
Consumer Staples	11.25%
Utilities	9.52%
Communications	6.67%
Industrials	4.61%
Liabilities in Excess of other Assets	-27.40%
Total	100%

Portfolio holdings and sector weightings are subject to change and should not be considered to be investment advice.

INVESTMENT METHODOLOGY

Following the 1987 stock market crash, President and CEO of Howard Capital Management, Vance Howard, sought to find a proactive way to mitigate downside risk. His years of research yielded a disciplined and systematic investment process now called the HCM-BuyLine®. The HCM-BuyLine® is an emotionless, mathematical process driven by market ratios. The fund uses HCM-BuyLine® to determine when to be in the market and when to be out.

When in the market, the fund invests in a portfolio of dividend paying stocks based on earnings and valuation metrics, typically equally weighted among the various sectors of the S&P and rebalanced quarterly.

When HCM-BuyLine® says it's time to leave the market behind, the fund may go into a 100% cash position, or may combine cash with short-term bond investments.

Prospectus Disclosure

Investors should carefully consider the investment objectives, risks, charges and expenses of the HCM Dividend Sector Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained at www.howardcmfunds.com or by calling 770-642-4902. The prospectus should be read carefully before investing. The HCM Dividend Sector Fund is distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Northern Lights Distributors, LLC and Howard Capital Management, Inc. are not affiliated.

Risk Disclosure

Mutual funds involve risk including possible loss of principal. When the Fund is out of the market and in cash or cash equivalents, there is a risk that the market will begin to rise rapidly and may cause the Fund to miss capturing the initial returns of changing market conditions. The mutual funds in which the Fund may invest may use leverage. Using leverage can magnify a mutual fund's potential for gain or loss and therefore, amplify the effects of market volatility on a mutual fund's share price. The Fund may be subject to the risk that its assets are invested in a particular sector or group of sectors in the economy and as a result, the value of the Fund may be adversely impacted by events or developments in a sector or group of sectors.

The price of small or medium capitalization company stocks may be subject to more abrupt or erratic market movements than larger, more established companies or the market averages in general. A higher portfolio turnover will result in higher transactional and brokerage costs and may result in higher taxes when Fund shares are held in a taxable account. ETFs and mutual funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in the Fund will be higher than the cost of investing directly in other investment companies and may be higher than other mutual funds that invest directly in securities. The market value of ETF and mutual fund shares may differ from their net asset value. Each investment company and ETF is subject to specific risks, depending on the nature of the fund.